



Business Line of Credit

Loan Amount, Term and Interest Rates

\$2,500 - \$250,000* (*monthly payment*)

6 Month Term – starts at 8%

12 Month Term – starts at 15%

***In order to qualify for the maximum \$250,000, business must be open for 3 years and minimum \$2,000,000 in sales annually.**

This is how it works:

- Each time they draw from the line, they will pay it back in 6 or 12 equal monthly installments plus interest (depending on what term they choose when they draw)
- The line will increase as they use it and establish a payment history
- There are no fees to keep the line open
- Monthly Payment
- No Pre-Payment Penalties
- Only pay interest for the months that they use

Guidelines

Time in Business – 1 year

Minimum Annual Sales - \$150,000

Minimum FICO – 600

No more than 2 outstanding loans or lines of credit

No more than 3 negative days in the last 90 days

Monthly Payment

Industries – Most Industries Considered EXCEPT Non-Profit Companies, Used Auto Dealerships, Lenders and Financial Institutions, Check Cashing, Adult Entertainment, Gambling and Marijuana

Documents Required

Completed Business Loan Application

Last three months of business bank statements

Clear copy of DL (front and back)

Time to Close – 48 Hours



Inventory Line of Credit

Facility Size - \$100,000 - \$5,000,000

Term – 30 Days – 120 Days (Revolving Line of Credit)

Interest Rate – 1.5% - 2.5% per month

Guidelines

Time in Business – 2 years

Minimum Annual Sales - \$2,000,000

Minimum FICO – None

Minimum Gross Margin – 20%

Must Have Positive Net Income for Each of the Last 3 Years

Minimum Shareholders Equity \$500,000 Less Intangibles and Intercompany Loans

No Outstanding Tax Liens, Judgments or Bankruptcies

Company Gross Revenue and Net Worth are at Least 3X Greater Than the Amount Requested

Documents Required

Balance Sheet (Last 3 years)

Income Statement (Last 3 years)

Matching Tax Returns (Last 3 years)

2018 YTD Interim Financial Statements (Balance Sheet and Income Statement)

Last six (6) Months of Bank Statement (All pages)

Current Interim Accounts Receivable Aging Report

Current Interim Account Payable Aging Report

Please provide a general business description and summary of business plans and goals; History and years in business; Why you are seeking a revolving facility; Describe whom you are buying products and services from; Describe finished product(s) and services and the companies you sell to.

Time to Close – 2 – 4 Weeks



Revolving Accounts Receivable Line of Credit Asset Based Lending

Facility Size - \$250,000 - \$5,000,000

Term - 12 Months Revolving

Interest Rate - 9.99% - 18.99%

Guidelines

Time in Business – 2 years

Minimum Annual Sales - \$1,000,000

Minimum FICO – 620

Market Segment – Business to Business Sales

Documents Required

Completed ABL Application

Last 2 Years of Business Tax Returns

Last 2 Years of Financials: Profit & Loss, Balance Sheet and Cash Flow Statement

2018 YTD Financials: Profit & Loss, Balance Sheet and Cash Flow Statement

12 Months of Bank Statements

12 Months Customer Transaction Report (Invoice Data – Detailed)

Current Accounts Receivable Aging Report and same month for prior year

Current Accounts Payable Aging report and same month for prior year

Voided Check

Top Industries:

Manufacturing

Distribution

Business Services

Wholesale

Transportation

Restricted Industries:

Healthcare

Construction

Progress Billing

Unperformed Work

Legal Services

Restricted States:

California

North Dakota

South Dakota

Nevada

Vermont

Time to Close – 2 Weeks