

MEDICAL ACCOUNTS RECEIVABLE FINANCING

Advance Rate:

Up to 80% of Estimated Collectable Value, determined by using industry standards and collection history.

Factor Fee:

1.5% - 2.5% of ECV for the first 30 days and a daily prorated rate thereafter.

**This fee depends on the procedures performed, monthly billing, and strength of the client.*

Example:

You submit a claim that is estimated to collect \$100. Within 72 hours we will advance you \$75 (75% advance rate) on this claim.

If the claim is paid by the insurance provider within 30 days we will be entitled to our advance (\$75) plus our factor fee (2% of \$100 = \$2.00) and send the remainder (\$23) to you.

Required Documents:

- Profit & Loss Statement
- Balance Sheet
- Current A/R Aging Report By Payor (*outstanding claims*)
- Collection History Report (*for the last 12 months broken down by procedure showing Date of Service, Date of Bill, Amount Billed, Insurance Carrier, Payment made by Insurance, Payment made by Patient, Write Off/Adjustment, Balance*)

Business Term Loan

Loans Nationwide From \$25K to \$150K

Purpose

Debt consolidation and Refinance
Equipment and/or Vehicles
Working Capital
Commercial Real Estate
Select Franchise Concepts

Requirements

Credit score of at least 680
2+ years in business
No change in ownership within 2 years

Interest Rates

Prime + 2.75% to Prime + 4.75%

Loan Terms

10 years with no pre-payment penalties;
25 years on Commercial Real Estate purchases

Required Documents

2 Most Recent Business Tax Returns
Y-T-D Financials

Prohibited Industries

Start-ups, Construction, Business acquisitions and partner buy-outs,

**No Bankruptcies — none in business; none personally within the last 5 years, Active lawsuits, including divorce; Open judgements or outstanding tax liens*

BUSINESS LINE OF CREDIT

FOR BRICK & MORTAR RETAIL STORES,
HOSPITALITY, MEDICAL, AND DENTAL OFFICES
RESTAURANTS (INCLUDING FAST-FOOD) | BARS & TAVERNS | CATERERS |
BAKERIES & CAFES | LIQUOR STORE | HOTEL | MOTELS | BED & BREAKFAST
INNS | RETAIL STORES | AUTO REPAIR & SERVICE | SALON & SPAS | MEDICAL
AND DENTAL OFFICES

HIGHLIGHTS

FROM \$5,000 - \$175,000 FOR ONE LOCATION
UP TO \$300,000 FOR TWO OR MORE LOCATIONS
6 - 14 MONTH TERMS
RATES START AT 15%
NO PRE-PAYMENT PENALTIES (PAY OFF ANYTIME FOR INTEREST SAVINGS)
NO FEES TO KEEP THE LINE OPEN

GUIDELINES

MUST HAVE A BRICK AND MORTAR LOCATION
TIME IN BUSINESS – 1 ½ YEAR MINIMUM (SAME OWNERSHIP AND LOCATION)
MINIMUM ANNUAL SALES - \$300,000
MINIMUM FICO – 600
MINIMUM BANK STATEMENT ENDING BALANCE \$2,500
UP TO 2 CASH ADVANCE POSITIONS OR SHORT TERM LOANS MUST BE PAID
OFF FROM LOC FUNDS (BORROWER MUST NET 50% AFTER CASH
ADVANCES ARE PAID OFF)

REQUIRED DOCUMENTS

BUSINESS BANK STATEMENTS
(October 2019 - October 2020)

Revenue Based Business Loan

Program Highlights

- No Collateral
- No Credit Requirements
- Liquid Cash Deposited Into Your Account Within 2-3 Business Days
- Receive Up To 100% Of Your Average Monthly Deposits
- Up To 18 Month Terms
- Daily/Weekly Payment Plans
- Prepayment Discounts
- Businesses With Tax Liens Approved

Required Documents

- 4 Most Recent Business Bank Statements
- Company Application
- Debt Schedule

Unsecured Business Working Capital - Debt Refinance Term Loan

Program Highlights

\$30,000 to \$350,000

7-8% Interest

10 Year Term (monthly payment)

No Prepayment Penalty

Requirements

Minimum 650 FICO

No bankruptcies or foreclosures in the last 3 years

No collections, liens, or late payments (within 30 days)

No felonies

No delinquencies and/or default on government loans

Minimum 2 years in business

Unsecured Business Term Loan

Program Highlights

\$30,000 to \$200,000

6.99% to 26.99% Fixed Interest

2 to 5-Year Repayment Terms (monthly payment)

No Prepayment Penalty

Requirements

Minimum 650 FICO

No bankruptcies or foreclosures in the past 3 years

No outstanding tax liens

Minimum 2 years in business

Commercial Real Estate/Business Expansion Loan

Program Highlights

\$500,000 to \$5 Million

Prime Rate Plus 1.5% to 2.75% Interest (Fixed and Variable Rates)

Financing Up To 90%

25-Year Term (monthly payment)

No Prepayment Penalty After 3 Years

Requirements

Minimum 685 FICO

Sufficient personal and business cash flow to service all debt payments

No bankruptcies or foreclosures in the last 3 years

No collections, liens, or late payments (within 30 days)

No felonies

No delinquencies and/or default on government loans

Minimum 2 years in business

Unsecured Business Credit Cards

Program Highlights

- **Receive Up To \$300,000**
- **0% Interest For 12 Months**
- **No Upfront Fees**
- **No Collateral**
- **Stated Income**
- **Start-Up Businesses Welcome**
- **Tradelines Do Not Report Personally**
- **Builds Up Business Credit**

Requirements

- **700 Credit Score (Experian, Equifax, Transunion)**
- **Under 30% Credit Utilization On Personal Cards**
- **Under 10 Hard Inquiries Within 12 Months**
- **No Late Payments For At Least 6 Months**
- **Seasoned Primary Personal Tradelines**
- **No Public Records**
- **No Collections**

Documents Needed To Proceed

- **Tri-Merge Credit Report From Experian.com**
- **Two Most Recent Business Tax Returns (Optional)**

Additional Information

- **Higher The Credit Extended Personally The Higher The Amount Approved**
- **Once Cards Are Seasoned For 6 Months You Will Be Eligible For Balance Transfer Checks At 0% And Have The Option Of Increasing The Tradelines**
- **Profitable Businesses Over The Last Two Years It Will Be Eligible For An Additional \$50,000 - \$100,000 Check Book Paper Line (Last 2 Years Of Business Tax Returns Required)**
- ***There Are Points Associated Which Will Be Deducted From The Cards Upon Receiving Them**

Invoice Factoring/Purchase Order Loan

Program Highlights

- 80-90% Of The Invoice Amount Up Front The Day It Is Issued
- Rates As Low As 2% Over 30 Days
- Program Is Based Off Of Your Customers Business Credit
- Criteria Is Not Based On Your Personal Credit Score
- No Minimum Length Of Time In Business
- Sub-Contractors, Construction Related Clients, And Health Care Clients Approved

Requirements:

- Invoiced Customers Must Be B2B (business to business)
- Customers Must Have Good Established Business Credit

Required Documents

- *Executed Application Required Documents*
- *Aging A/R Report*
- *Aging A/P Report*
- *3 Months Of Most Recent Business Bank Statements*
- *Sample Invoice With Backup Documentation (IE, Proof Of Delivery, Time Sheets Or Performance Reports)*

Loan Amount, Term and Interest Rates

\$2,500 - \$250,000* (*monthly payment*)

6 Month Term – starts at 8%

12 Month Term – starts at 15%

***In order to qualify for the maximum \$250,000, business must be open for 3 years and minimum \$2,000,000 in sales annually.**

This is how it works:

- Each time they draw from the line, they will pay it back in 6 or 12 equal monthly installments plus interest (depending on what term they choose when they draw)
- The line will increase as they use it and establish a payment history
- There are no fees to keep the line open
- Monthly Payment
- No Pre-Payment Penalties
- Only pay interest for the months that they use

Guidelines

Time in Business – 1 year

Minimum Annual Sales - \$150,000

Minimum FICO – 600

No more than 2 outstanding loans or lines of credit

No more than 3 negative days in the last 90 days

Monthly Payment

Industries – Most Industries Considered EXCEPT Non-Profit Companies, Used Auto Dealerships, Lenders and Financial Institutions, Check Cashing, Adult Entertainment, Gambling and Marijuana

Documents Required

Completed Business Loan Application

Last three months of business bank statements

Clear copy of DL (front and back)

Time to Close – 48 Hours

Facility Size - \$100,000 - \$5,000,000

Term – 30 Days – 120 Days (Revolving Line of Credit)

Interest Rate – 1.5% - 2.5% per month

Guidelines

Time in Business – 2 years

Minimum Annual Sales - \$2,000,000

Minimum FICO – None

Minimum Gross Margin – 20%

Must Have Positive Net Income for Each of the Last 3 Years

Minimum Shareholders Equity \$500,000 Less Intangibles and Intercompany Loans

No Outstanding Tax Liens, Judgments or Bankruptcies

Company Gross Revenue and Net Worth are at Least 3X Greater Than the Amount Requested

Documents Required

Balance Sheet (Last 3 years)

Income Statement (Last 3 years)

Matching Tax Returns (Last 3 years)

2018 YTD Interim Financial Statements (Balance Sheet and Income Statement)

Last six (6) Months of Bank Statement (All pages)

Current Interim Accounts Receivable Aging Report

Current Interim Account Payable Aging Report

Please provide a general business description and summary of business plans and goals; History and years in business; Why you are seeking a revolving facility; Describe whom you are buying products and services from; Describe finished product(s) and services and the companies you sell to.

Time to Close – 2 – 4 Weeks

Revolving Accounts Receivable Line of Credit Asset Based Lending

Facility Size - \$250,000 - \$5,000,000

Term - 12 Months Revolving

Interest Rate - 9.99% - 18.99%

Guidelines

Time in Business – 2 years

Minimum Annual Sales - \$1,000,000

Minimum FICO – 620

Market Segment – Business to Business Sales

Documents Required

Completed ABL Application

Last 2 Years of Business Tax Returns

Last 2 Years of Financials: Profit & Loss, Balance Sheet and Cash Flow Statement

2018 YTD Financials: Profit & Loss, Balance Sheet and Cash Flow Statement

12 Months of Bank Statements

12 Months Customer Transaction Report (Invoice Data – Detailed)

Current Accounts Receivable Aging Report and same month for prior year

Current Accounts Payable Aging report and same month for prior year

Voided Check

Top Industries:

Manufacturing

Distribution

Business Services

Wholesale

Transportation

Restricted Industries:

Healthcare

Construction

Progress Billing

Unperformed Work

Legal Services

Restricted States:

California

North Dakota

South Dakota

Nevada

Vermont

Time to Close – 2 Weeks