



OSISKO DEVELOPMENT

A PREMIER NORTH AMERICAN GOLD MINING COMPANY



QUESNEL MAYOR & COUNCIL UPDATE

OSISKO DEVELOPMENT CORP.

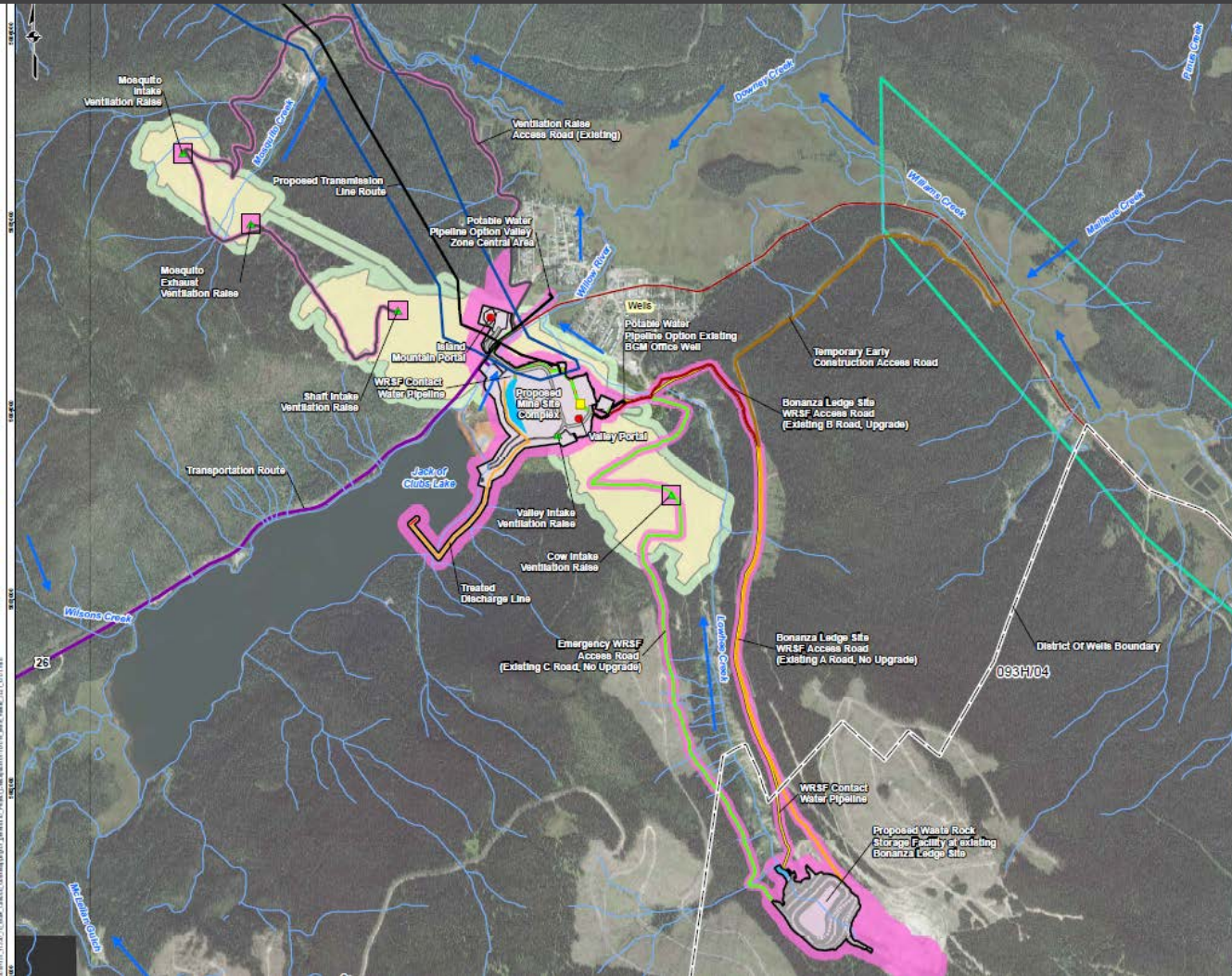
February 18, 2022



SITE INFRASTRUCTURE

CARIBOO GOLD PROJECT

SITE INFRASTRUCTURE



- Two access portals at the Valley and Island Mountain deposits
- Designed to contain noise and light, including a sound-insulated Site Services Building
- Waste Rock Storage Facility (WRSF) located at Bonanza Ledge
- Concentrate trucked to QR Mill
- Transmission Line
- Infrastructure located on legacy mining sites

CARIBOO GOLD PROJECT

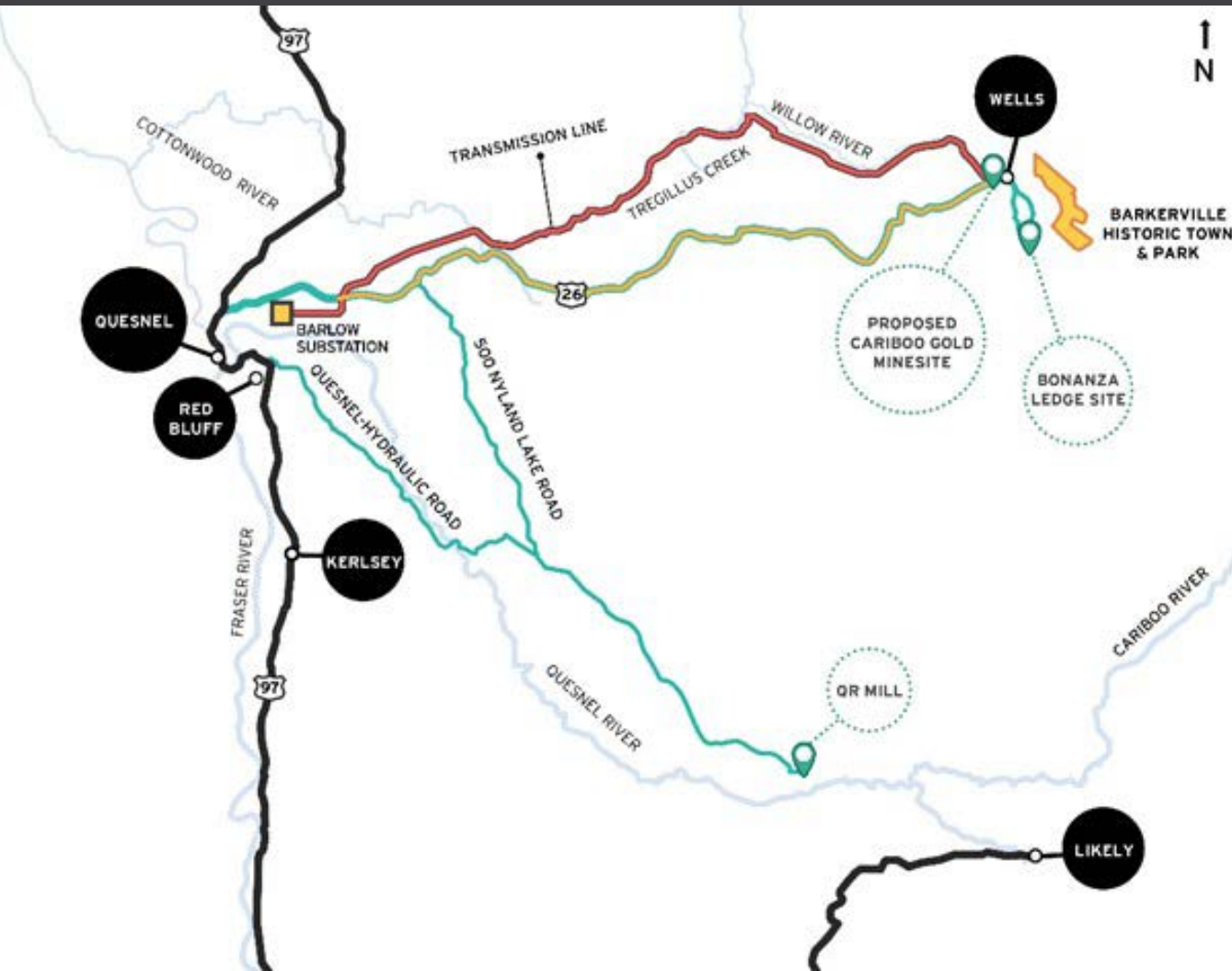
SITE INFRASTRUCTURE



- Worker accommodations will be hotel-style
- Deliver a healthy, holistic living environment
- Make accommodations sustainable

CARIBOO GOLD PROJECT

SITE INFRASTRUCTURE



- To reduce reliance on diesel-powered generators and provide a source of three-phase power, ODV is planning to build a new 69 kV Transmission Line
- Connecting at the Barlow Substation near Quesnel
- Located north of Highway 26 and will parallel existing forest service roads and previous disturbance



ENVIRONMENTAL ASSESSMENT

ENVIRONMENTAL ASSESSMENT



- The Project is progressing through the BC Environmental Assessment process
 - Environmental Assessment Certificate expected Q3 2022
- Working with the Environmental Assessment Office to progress through each milestone
- Once the EA Certificate is received, we still need to go through an extensive provincial permitting process, and will have to meet regulations throughout the Project's life

CARIBOO GOLD PROJECT

ENVIRONMENTAL ASSESSMENT



Environmental Assessment Process (2018)

SUMMARY OF THE PROCESS FROM EARLY ENGAGEMENT TO POST-CERTIFICATE



EAO's EPIC Site for CGP:

<https://projects.eao.gov.bc.ca/p/5d40cc5b4cb2c7001b1336b8/project-details>



WORKFORCE

CARIBOO GOLD PROJECT **WORKFORCE**



- Creation of 460 jobs
- 75% of workforce to be obtained from the CRD and surrounding areas
- Sustainable Workforce Initiative has been implemented to provide skills training for these positions, and focuses on providing opportunities for underrepresented groups in the mining sector



ECONOMIC BENEFITS

CARIBOO GOLD PROJECT

ECONOMIC BENEFITS



- Over \$5 billion in economic activity in the province of BC over the Project's lifetime
- Over the life of the project, tax revenues from the CGP are estimated at more than \$1.2 billion
 - Supporting investments in health care, education, roads, bridges, and public services
- CGP sits in the top 10 proposed major investments for the Cariboo Economic Region

SUPPORTING LOCAL VENDORS & SUPPLIERS



192 LOCAL SUPPLIERS

27%

LOCAL SUPPLIERS

192 in Cariboo region out of 700+ total

TOTAL SPENT

\$39.6M

- Services provided include:
 - Transportation
 - Supplies
 - Administrative support



INDIGENOUS RELATIONS

CARIBOO GOLD PROJECT

INDIGENOUS RELATIONS



- ODV has an unwavering commitment to being respectful of Indigenous rights, title and culture
- Active relationships with participating Nations
 - Lhtako Dené Nation
 - Life of Project Agreement signed with LDN in 2021
 - Xatśūll First Nation
 - Williams Lake First Nation
 - Agreements currently being negotiated with XFN and WLFN



THANK YOU