## Governor Whitmer's Plan to Lower the Cost of Electric Vehicles

## Background

Governor Whitmer has ensured Michigan lives up to its legacy as the place that put the world on wheels. In three years, she's worked with Michigan's automakers and suppliers to create over 20,000 good-paying auto jobs, including opening the first auto plant in Detroit in nearly 30 years.

She has made investments to ensure Michigan stays the home of the auto industry, building electric vehicle charging infrastructure, training workers for clean energy and mobility jobs, and deploying innovative mobility technologies.

Governor Whitmer wants to empower families to be a part of the clean energy transition by bringing down the cost of electric vehicles.

# **Putting Michiganders First**

Karen from Detroit is a union journeyman building electric vehicle charging stations. She believes that the transition to electric is a "big deal," representing a tremendous opportunity for consumers, businesses, and her fellow union brothers and sisters. Karen is putting in work to ensure Michigan's growing electric vehicle customers have access to reliable charging infrastructure and helping secure Michigan's spot as home to the future of electric vehicles.

#### Plan

Every year, thousands of new electric vehicles are sold in Michigan driven by growing demand, new makes and models, a growing network of electric vehicle chargers, and falling costs. The State of Michigan must accelerate the electric vehicle transition to save families thousands of dollars a year, create thousands more good-paying jobs, and lower emissions.

That's why Governor Whitmer is proposing a combined \$2,500 rebate for the purchase of an electric vehicle and charging equipment to build on the \$7,500 federal credit. With this rebate, a Michigan family could receive more than \$10,000 off the purchase of new battery electric vehicle or plug-in hybrid electric vehicle and at-home charging stations.

### **Opportunity**

Governor Whitmer's proposal will help more families go electric, knocking up to \$10,000 off the price with the \$7,500 federal credit, a \$2,000 rebate for a new electric vehicle car and a \$500 state rebate for at-home charging equipment for a new or used electric vehicle.

Owning an electric vehicle will save drivers \$6,000 to \$10,000 over the life of the vehicle, compared to a gas-powered vehicle. Electric vehicles need half as many repairs, cost half as much to maintain, and require half as much to charge as gas-powered cars need to fill up.

The transition to electric vehicles will help Michigan families save thousands of dollars, create thousands more good-paying auto jobs, and protect clean air and water for generations.