

STATE OF ARIZONA OFFICE OF THE GOVERNOR

KATIE HOBBS GOVERNOR

EXECUTIVE OFFICE

March 28, 2023

Senator Warren Petersen President of the Senate 1700 W. Washington St. Phoenix, AZ 85007

Re: SB 1096

President Petersen,

I have vetoed SB 1096.

This bill is unnecessary and, if enacted, could result in banks leaving Arizona's market. This would limit competition and increase costs for local governments, costs which ultimately fall on taxpayers.

I once again urge the legislature to focus on providing real solutions to the real challenges faced by our state.

Singerely,

Katie Hobbs

Governor

State of Arizona

cc:

Speaker Toma Senator Carroll Secretary of the Senate Chief Clerk of the House Secretary Fontes