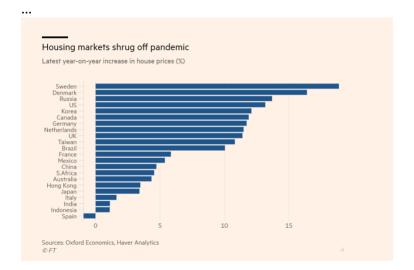


Delphine Strauss in London and **Colby Smith** in New York JUNE 25 2021



But the runaway market holds two concerns for policymakers. First, prices could spiral into bubble territory, making economies vulnerable to a sudden market correction that would hit household wealth.

Second, home ownership could become even more unaffordable for young people and key workers who were already priced out of many areas before the pandemic — entrenching <u>inequalities</u> between generations, and those more or less able to draw on parental help.