

# ESTATE TAX

## BY THE NUMBERS

### HURTS THE ECONOMY

Prior to 2008, **the estate tax reduced capital formation** in the economy by an estimated **\$1.1 trillion**.<sup>1</sup>



### TIME CONSUMING & EXPENSIVE



Even with a \$5 million exemption level, **34 percent of small businesses incurred expenses to protect themselves from estate tax liability**.<sup>2</sup>

**Another 15 percent of small businesses expect to do so in the future**.<sup>2</sup>

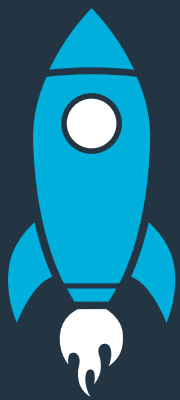
For every \$1 of tax revenue raised from the estate tax, **\$1 is wasted in compliance**.<sup>3</sup>



**Less than 10 percent** of small-business owners have a good understanding of estate tax rules.<sup>4</sup>



### FAMILIES FORCED TO SELL ASSETS



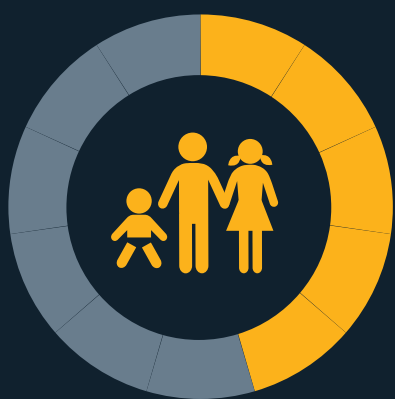
**The price of Farmland has skyrocketed.**

USDA data shows that agricultural land values have almost doubled since 2005.<sup>5</sup>



In 2012, there were **over 90,000 farms** in the United States and land and buildings worth more than **\$5 million**.<sup>6</sup>

### AN UNCERTAIN FUTURE FOR BUSINESS



Out of an estimated 2.5 million family businesses, **48 percent expect a family member to take over the business**. Therefore, families want to plan ahead for the estate tax.<sup>7</sup>

For More Info Visit  
[NFIB.com/EstateTax](http://NFIB.com/EstateTax)

1 Joint Economic Committee, United States Congress, Costs and Consequences of the Federal Estate Tax, July 2012.  
2 National Federation of Independent Business, Taxes and Spending: Small Business Owner Opinions, March 2013.  
3 Joint Economic Committee, United States Congress, Costs and Consequences of the Federal Estate Tax, May 2006.  
4 National Federation of Independent Business, National Small Business Poll Tax Complexity and the IRS, Volume 6, Issue 6, 2006.  
5 American Farm Bureau Federation, Estate Tax Reform, March 2015.  
6 American Farm Bureau Federation, Estate Tax Reform, March 2015.  
7 National Federation of Independent Business, National Small Business Poll Families in Business, Volume 2, Issue 6, 2002.